

PROPOSAL

Hilco's \$100 million dollar project includes plans to construct a 1-million-square-foot logistics facility on a 70 acre site, that will be known as "Exchange 55." Hilco claims that the project will provide 360 temporary project and construction jobs, and 178 permanent jobs.

2018-2019

Held 2 disastrous community meetings in August of 2018. **AT A CLOSER LOOK!**

Chicago Plan Commission & City Council
Vote YES to Hilco's plan in September of 2018

Tax Break is introduced in January of 2019.

WHO IS HILCO?

According to the website, "Hilco Redevelopment Partners provides a single integrated solution to maximize the value of obsolete industrial sites by leveraging Hilco Global's unique capabilities to efficiently remediate, recycle, and redevelop complex assets and liabilities." Hilco uses an integrated solution as a model for redevelopment projects, which is to, "Provide capital to guarantee completion of all project phases; Complete all remediation to regulatory standards; Monetize all assets, including receivables, inventory and PP&E; and Redevelop sites in a socially responsible manner."



Redevelops sites in a socially irresponsible manner.



Hilco Purchases the Crawford Site in December of 2017 for \$12.25 million dollars.

Hilco donates \$3,000 to Ald. Ricardo Munoz from January to June of 2018.

Hilco donates \$130,000 to Mayor Rahm Emanuel from 2010-2018

